

UNITED STATES BANKRUPTCY COURT
DISTRICT OF

In re: §
§
OAK BROOK ACADEMY OF MUSIC & ART, L § Case No. 09-47399
§
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/GINA B. KROL
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

Case No: 09-47399 DRC Judge: Donald R. Cassling
Case Name: OAK BROOK ACADEMY OF MUSIC & ART, L

Trustee Name: GINA B. KROL
Date Filed (f) or Converted (c): 12/15/09 (f)
341(a) Meeting Date: 01/19/10
Claims Bar Date: 06/04/10

For Period Ending: 12/13/12

Exhibit A

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. BANK ACCONTS	0.00	0.00		0.00	FA
2. machinery and equipment	34,050.00	Unknown		5,085.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		1.45	Unknown

TOTALS (Excluding Unknown Values)

\$34,050.00

\$0.00

\$5,086.45

\$0.00

Gross Value of Remaining Assets
(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Trustee to file TFR

Initial Projected Date of Final Report (TFR): 12/31/11 Current Projected Date of Final Report (TFR): 03/31/13

/s/ GINA B. KROL
Date:
GINA B. KROL

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD
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Case No: 09-47399 -DRC
Case Name: OAK BROOK ACADEMY OF MUSIC & ART, L

Trustee Name: GINA B. KROL
Bank Name: ASSOCIATED BANK
Account Number / CD #: *****0303 Checking Account

Exhibit B

Taxpayer ID No: *****7552

For Period Ending: 12/13/12

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
08/30/12		Trsf In From BANK OF AMERICA, N.A.	INITIAL WIRE TRANSFER IN	9999-000	3,040.67		3,040.67
10/16/12		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		1.87	3,038.80
11/05/12		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		1.94	3,036.86
12/07/12		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		1.87	3,034.99

COLUMN TOTALS	3,040.67	5.68	3,034.99
Less: Bank Transfers/CD's	3,040.67	0.00	
Subtotal	0.00	5.68	
Less: Payments to Debtors		0.00	
Net	0.00	5.68	

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-47399 -DRC
Case Name: OAK BROOK ACADEMY OF MUSIC & ART, L

Trustee Name: GINA B. KROL
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****0040 BofA - Money Market Account

Exhibit B

Taxpayer ID No: *****7552

For Period Ending: 12/13/12

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
02/11/10	2	American Auction Associates, Inc.	Proceeds of sale	1129-000	5,085.00		5,085.00
02/26/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.05		5,085.05
03/15/10	000301	Donald Dodge American Auction Associates, Inc. 8515 S. Thomas Ave. Bridgeview, IL 60455	Auctioneer Expenses per Court Order	3620-000		1,998.40	3,086.65
03/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.11		3,086.76
04/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.08		3,086.84
05/28/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.07		3,086.91
06/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.08		3,086.99
07/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.08		3,087.07
08/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.08		3,087.15
09/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.08		3,087.23
10/29/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.07		3,087.30
11/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.08		3,087.38
12/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.08		3,087.46
01/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.08		3,087.54
02/07/11	000302	International Sureties Ltd. Suite 420 701 Poydras Street New Orleans, LA 70139	BOND BOND	2300-000		2.62	3,084.92
02/28/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		3,084.94
03/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		3,084.97
04/29/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		3,084.99
05/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		3,085.02
06/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		3,085.05
07/29/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		3,085.07
08/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		3,085.10
09/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		3,085.13
10/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		3,085.16
10/31/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		3.93	3,081.23

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-47399 -DRC
Case Name: OAK BROOK ACADEMY OF MUSIC & ART, L

Trustee Name: GINA B. KROL
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****0040 BofA - Money Market Account

Exhibit B

Taxpayer ID No: *****7552

For Period Ending: 12/13/12

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
11/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		3,081.26
11/30/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		3.80	3,077.46
12/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		3,077.49
12/30/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		3.79	3,073.70
01/31/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		3,073.73
01/31/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		4.03	3,069.70
02/06/12	000303	International Sureties Suite 420 701 Poydras St. New Orleans, LA 70139	BOND BOND	2300-000		2.77	3,066.93
02/29/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		3,066.95
02/29/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		3.65	3,063.30
03/30/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		3,063.33
03/30/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		3.77	3,059.56
04/30/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		3,059.59
04/30/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		3.89	3,055.70
05/31/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		3,055.73
05/31/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		3.88	3,051.85
06/29/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		3,051.87
06/29/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		3.63	3,048.24
07/31/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		3,048.27
07/31/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		4.00	3,044.27
08/30/12	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.02		3,044.29
08/30/12		BANK OF AMERICA, N.A. 901 MAIN STREET 9TH FLOOR DALLAS, TX 75283	BANK FEES	2600-000		3.62	3,040.67
08/30/12		Trsf To ASSOCIATED BANK	FINAL TRANSFER	9999-000		3,040.67	0.00

FORM 7
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD
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Case No: 09-47399 -DRC
Case Name: OAK BROOK ACADEMY OF MUSIC & ART, L

Trustee Name: GINA B. KROL
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****0040 BofA - Money Market Account

Exhibit B

Taxpayer ID No: *****7552

For Period Ending: 12/13/12

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
COLUMN TOTALS					5,086.45	5,086.45	0.00
Less: Bank Transfers/CD's					0.00	3,040.67	
Subtotal					5,086.45	2,045.78	
Less: Payments to Debtors						0.00	
Net					5,086.45	2,045.78	
TOTAL - ALL ACCOUNTS					NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Checking Account - *****0303					0.00	5.68	3,034.99
BofA - Money Market Account - *****0040					5,086.45	2,045.78	0.00
					5,086.45	2,051.46	3,034.99
					(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

/s/ GINA B. KROL

Trustee's Signature: _____ Date: 12/13/12

GINA B. KROL

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-47399

Case Name: OAK BROOK ACADEMY OF MUSIC & ART, L

Trustee Name: GINA B. KROL

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: GINA B. KROL	\$	\$	\$
Trustee Expenses: GINA B. KROL	\$	\$	\$
Other: International Sureties Ltd.	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$

Remaining Balance \$

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	LEAF P.O. Box 644006 Cincinnati, OH 45264	\$ _____	\$ _____	\$ _____
000002	2601-2607 W. 22nd Street, LLC 2607 W. 22nd St., Suite 48 Oak Brook, IL 60523	\$ _____	\$ _____	\$ _____
000003	Commonwealth Edison Company Bankruptcy Department 3 Lincoln Center Oakbrook Terrace, IL 60181	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE